

Self-Reliant India (SRI) Fund

SRI-SME Equity Scheme — ₹50,000 Cr Fund of Funds for MSMEs

A government-backed Fund of Funds under Atmanirbhar Bharat providing equity/quasi-equity to viable MSMEs to scale, upgrade technology, and list on stock exchanges.

Mother Fund

₹10,000 Cr from Govt + ₹40,000 Cr from private investors = ₹50,000 Cr corpus, managed by NSIC Venture Capital Fund Ltd (NVCFL).

Daughter Funds

Mother Fund invests in SEBI-registered Category I/II AIFs, which directly inject equity/quasi-equity into eligible MSMEs.

1 Eligibility Criteria

Registration: Legally registered MSME under MSMED Act with valid Udyam Registration.

Financial Health: Positive growth trajectory (funds flow, proven CAGR) and a viable business plan.

Not Overleveraged: Should need a capital boost, not be in unmanageable debt/distress.

Excluded Entities: NBFCs, non-profits, SHGs, and other financial intermediaries not eligible.

2 Benefits for MSMEs

Growth Capital

Equity funding — no EMIs or heavy interest burden.

Market Expansion

Capital to expand capacity, R&D, and upgrade technology.

Stock Exchange Listing

Helps meet regulatory requirements to list on SME exchanges.

Long-Term Partnership

PE/VC funds provide mentorship and strategic direction.

3 Documents Required

BASIC & BUSINESS

Udyam Registration Certificate
PAN & Aadhaar of promoters
Incorporation/Partnership Deed
Business plan & growth strategy
Pitch deck & financial projections

FINANCIAL & TAX

Audited financials (2–3 years)
ITR of company & promoters (2 years)
Bank statements (6–12 months)
GST returns
Existing loans/shareholding details

4 Validity

Evergreen

CONTINUOUS FUND

NVCFL partners with empaneled Daughter Funds to deploy capital continuously to eligible MSMEs.