

ASPIRE Scheme – Promotion of Innovation, Rural Industries & Entrepreneurship

Ministry of Micro, Small and Medium Enterprises (MSME), Government of India

MSME initiative promoting entrepreneurship, livelihood opportunities & innovation in rural and agro-based industries through Livelihood Business Incubators (LBIs).

1 Eligibility Criteria

Individuals

- Age: Must be at least 18 years old
- Sector: Rural, agriculture, food processing or allied ventures
- Priority: Rural youth, women & tech-driven agro startups

Institutions (for LBIs)

- Govt institutions, PSUs, or private orgs under PPP model
- Technical institutes, universities & research institutes
- NGOs/Industry associations with entrepreneurship & skilling experience

2 Benefits

- **LBI setup (Govt.):** Grant-in-aid up to ₹1 crore for plant & machinery
- **LBI setup (Private):** Grant-in-aid up to ₹75 lakh for plant & machinery

- **Operational expenses:** Up to ₹1 crore for manpower & running incubation programs
- **Skill & mentorship:** Subsidised training, common facility centers & bank-ready business plans

3 Documents Required

Individuals

- Aadhaar & PAN cards of promoters
- Bank account details & financial statements
- Udyam Registration Certificate (if existing MSME)
- Project cost estimates & business plan

Institutions

- Trust/Society registration or incorporation documents
- Detailed Project Report (DPR) for the proposed LBI
- Proof of land/lease/built-up space (min. 5,000 sq. ft.)

4 Validity

- **Status:** Guidelines extended; scheme is actively valid and under implementation
- **Reach:** Over 100 Livelihood Business Incubators (LBIs) approved nationwide